

FINANCIAL AND COMMERCIAL

Condition of the Grain, Stock and Provision Markets.

QUOTATIONS FROM THE MONETARY WORLD

Shorts Given a Scare—Action of Brokers Regarding Corn—Oats Good—Strength in Hiba—Closing Cables.

Cotton. Sept. 15.—[Special.]—War talk and higher cables gave shorts quite a scare in the early part to-day, causing an advance of two cents per bushel. The market sagged off but rallied again on large clearance, which were over one million bushels from three ports, but lack of buying orders from exporters and a few selling orders from speculators in general caused a decline around opening prices. It looks now as though it would require higher cables or some political disturbances to sustain even the closing gains to-morrow. The condition of the corn market and the action of some brokers would indicate that they were anxious to get somebody to help them let go. Their prayers for frost or other damage to happen are of no avail and Dame Nature has gone on and opened up about the usual prospects for a large crop of the golden cereal. Trade in oats was fairly good, but the market closed easy. The provision trade was light, the only selling seen to date in rails, cash, prompt and 30-60 days' credit. The market for October wheat clearly indicates the demand reported by a Glasgow cable as being very strong and by local trade for future. Political rumors abated.

Hard closing cables. Liverpool, wheat, £d. lighter. Berlin, 15/16d. higher. London and Antwerp, wheat unchanged. Paris, 15/16d. higher. Wheat, 10/11d. higher. Following is the report of the United Press.
Wheat.—Wheat advanced sharply on war news of doubtful authenticity and declined steadily on the denial of the reported occupancy of the Turkish Island, Mytilene. Prices at the close were 10c. lower than last night and 1/2c. under the best prices of today. Receipts, 500 cars.

Corn.—Corn advanced and declined with wheat. October quoted 10c. lower, recovered the loss and then broke again, showing a loss of 10c. Receipts, 2,000 cars. Oats—Oats were firm and closed 10c. higher. Receipts, 300 cars.

Provisions.—Provisions were strong and the closing prices showed very slight changes.

Highest Closing.

Wheat—September.....	96	94 1/2
October.....	96	94 1/2
Year.....	96	94 1/2
May.....	81.00	81.00
September.....	62	62
October.....	62	62
Year.....	62	62
May.....	41 1/2	41 1/2
September.....	28	28
October.....	28	28
May.....	32 1/2	31 1/2
September.....	10.62 1/2	10.50
October.....	10.62 1/2	10.50
Year.....	10.62 1/2	10.50
December.....	13.12 1/2	13.02 1/2
January.....	7.02 1/2	6.97 1/2
February.....	7.12 1/2	7.10
March.....	7.22 1/2	7.20
April.....	7.17 1/2	7.10
May.....	6.95	6.90
June.....	6.24 1/2	6.33

GRAIN AND COTTON EXCHANGE.

RICHMOND, VA., September 15, 1891.

COTTON.

Wheat—5,822 bushels. Corn—3,188 bushels. Oats—1,102 bushels. Rice—114 bushels. M. & M.—30 tons.

SALES.

Wheat—1,144 bushels. Corn—428 bushels. Oats—60 bushels. M. & M.—15 tons.

QUOTATIONS.

Wheat—Lomberry, \$1 to \$1.05; mixed, 95c. Corn—Yellow sherrberry, 90c. to \$1.04; No. 2 red, 90c. Corn—White, 70c. to 72c.; No. 2 white, 70c. to 72c.; No. 2 mixed, 70c. Corn—White, 70c. to 72c.; No. 3, 30c. to 36c. Winter (for seed), 40c. to 50c.

Liverpool—Spot cotton dull and prices generally in buyers favor. Middling uplands, 50c. Sales, 7,000 bales. Futures steady. October-November, 45 1/2c.—November-December, 45c.—December-January, 45 1/2c.—January-February, 46 1/2c.

London—Spot cotton dull, but firm; fine flax—flaxseed, 10c. per lb. per barrel.

Stock market—The cotton market here opened this morning at last night's prices, improved rapidly and then sold off 10 under the valuation of an important long interest and heavy receipts in New Orleans. The trading has again been on a liberal scale, and shows the existence of an unusually large interest in the market. Liverpool is about 3c. lower, London steady. Spot sales, 7,000 bales. Middling quoted at 41c. and prices in buyers favor. Sales are quoted as quiet and steady, in many cases in demand. At the decline there seemed to be a very good demand, and the market rallied but slowly in response to a very apparent effort on the part of bears to drive it down.

Prices closed steady. Receipts at the port are 30,000 bales against 30,000 last year.

The spot market is quiet at 1-1/2c. decline in quotations, middling uplands, 50c. Sales, 7,000 bales. Transactions in futures, 102,000 bales, up to 72c. No. 2 red, 72c. October, 82c. November, 86 1/2c. December, 88c. January, 90c. February, 92c. March, 93c. April, 94c. May, 95c. June, 96c. July, 97c. August, 98c. September, 99c. October, 100c. November, 101c. December, 102c.

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